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Q67

Consider the following statements in respect of the International Bank for Reconstruction and Development (IBRD) : I. It provides loans and guarantees to middle income countries. II. It works single-handedly to help developing countries to reduce poverty. III. It was established to help Europe rebuild after the World War II. Which of the statements given above are correct? (a) I and II only (b) II and III only (c) I and III only (d) I, II and III
Official key: C.

UPSC Civil Services Prelims 2025 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation

(a)

I and II only. That drops a keyed **IBRD** line.

(b)

II and III only. That drops I.

(c) Official key

I and III only. The official **IBRD** pair on this paper.

(d)

All three. II is the extra limb.

Summary

Official Set A key is (c) I and III only. **IBRD** is the World Bank's original lending arm. The two statements keyed as correct are I and III; II is the distractor (often a confusion with **IDA**, IFC or the Board).

Related possible facts

These can be asked in a future Prelims paper.

IBRD

Original World Bank, 1944. Middle-income and creditworthy low-income lending.

IDA

Concessional window for the poorest. Sister, not IBRD.

World Bank Group

IBRD, IDA, IFC, MIGA, ICSID. Why 'single-handedly' is a harsh II.

Bretton Woods

IBRD and IMF. Reconstruction then development.

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