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Q28

Consider the investments in the following assets: 1. Brand recognition 2. Inventory 3. Intellectual property 4. Mailing list of clients How many of the above are considered intangible investments? (a) Only one (b) Only two (c) Only three (d) All four
Official key: C.

UPSC Civil Services Prelims 2023 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation

(a)

Only one. Three of the four are intangibles.

(b)

Only two. Brand, IP and client lists are all intangible.

(c) Official key

Only three. Brand, intellectual property and mailing lists. **Inventory** is a tangible current asset.

(d)

All four. Stock in the warehouse is physical.

Summary

Official key is (c) only three. Brand recognition, IP and a client mailing list are intangible. **Inventory** is goods on hand - tangible.

Related possible facts

These can be asked in a future Prelims paper.

Intangible asset

Non-physical: patents, brands, goodwill, software.

Inventory

Raw material, WIP, finished goods - current tangible assets.

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