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Q67

Consider the following statements: 1. Vietnam has been one of the fastest growing economies in the world in the recent years. 2. Vietnam is led by a multi-party political system. 3. Vietnam's economic growth is linked to its integration with global supply chains and focus on exports. 4. For a long time Vietnam's low labour costs and stable exchange rates have attracted global manufacturers. 5. Vietnam has the most productive e-service sector in the Indo-Pacific region. Which of the statements given above are correct? (a) 2 and 4 (b) 3 and 5 (c) 1, 3 and 4 (d) 1 and 2 Official key: C.

UPSC Civil Services Prelims 2022 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation

(a)

2 and 4. Vietnam is a one-party CPV state, not multi-party.

(b)

3 and 5. 'Most productive e-service sector in the Indo-Pacific' is the over-claim.

(c) Official key

1, 3 and 4. Fast growth, export/supply-chain integration, low labour cost and a relatively stable exchange-rate pitch to manufacturers. Not multi-party; not the e-service superlative.

(d)

1 and 2. Statement 2 fails.

Summary

Official key is (c) 1, 3 and 4. Vietnam has been a fast-growing exporter plugged into global supply chains, helped by labour costs and a managed exchange rate. It is a one-party state. Statement 5's e-service crown is not keyed.

Related possible facts

These can be asked in a future Prelims paper.

CPV

Communist Party of Vietnam; one-party system.

CPTPP / EVFTA

Trade deals that deepened Vietnam's export model.

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