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Q17

"Gold Tranche" (Reserve Tranche) refers to (a) a loan system of the World Bank (b) one of the operations of a Central Bank (c) a credit system granted by WTO to its members (d) a credit system granted by IMF to its members Official key: D.

UPSC Civil Services Prelims 2020 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation

(a)

World Bank loan. Wrong shop.

(b)

Central-bank operation. Not the IMF tranche name.

(c)

WTO credit. WTO does not run reserve tranches.

(d) Official key

- **IMF credit. Reserve (gold) tranche:** a member's automatic drawing right in the Fund.

Summary

Official key is (d). Gold tranche / reserve tranche is an IMF facility - the portion of a quota a member can draw almost automatically. Not World Bank, WTO or a domestic central-bank window.

Related possible facts

These can be asked in a future Prelims paper.

IMF quota

Reserve tranche position + credit tranches.

SDR

The unit in which those positions are booked.

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