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Q6

Along with the Budget, the Finance Minister also places other documents before the Parliament which include "The Macro Economic Framework Statement'. The aforesaid document is presented because this is mandated by (a) Long standing parliamentary convention (b) Article 112 and Article 110(1) of the Constitution of India (c) Article 113 of the Constitution of India (d) Provisions of the Fiscal Responsibility and Budget Management Act, 2003 Official key: D.

UPSC Civil Services Prelims 2020 · General Studies · 2 marks · Polity and Governance

Indian Constitution, polity, rights, governance - Prelims GS Paper I.

Explanation

(a)

Convention. The Macro-Economic Framework Statement is a statute duty.

(b)

Articles 112 and 110. Annual financial statement and Money Bills - not this annex.

(c)

Article 113. Procedure for estimates.

(d) Official key

FRBM Act, 2003. Mandates the Macro-Economic Framework Statement with the Budget.

Summary

Official key is (d). The Macro-Economic Framework Statement is placed with the Budget because the **Fiscal Responsibility and Budget Management Act, 2003** requires it - not because of **Articles 110-113** or convention.

Related possible facts

These can be asked in a future Prelims paper.

FRBM, 2003

Fiscal strategy, medium-term plan, macro-economic framework.

Article 112

Annual Financial Statement - the Budget proper.

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