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Q70

With reference to India's Five-Year Plans, which of the following statements is/are correct? 1. From the Second Five-Year Plan, there was a determined thrust towards substitution of basic and capital good industries (a) 1 and 2 only (b) 2 only (c) 3 only (d) 1,2 and 3 Official key: A.

UPSC Civil Services Prelims 2019 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation**(a) Official key**

(a) 1 and 2 only. From the Second Five-Year Plan there was a determined Mahalanobis thrust toward substituting imports of basic and capital-goods industries. The **Fourth Plan** took as an objective the correction of earlier concentration of wealth and economic power. Statement 3 is false: the **Fifth Plan** did not, for the first time, fold the financial sector in as an integral Plan block in the sense claimed. That pair is the official key.

(b)

(b) 2 only. Statement 1 is also correct. Dropping the **Second Plan** industrialisation thrust is not the key.

(c)

(c) 3 only. Statement 3 is the false limb. This option is not the key.

(d)

(d) 1, 2 and 3. Statement 3 fails, so the all-correct code is wrong.

Summary

Official key is (a). **Second Plan** ISI and heavy industry, and **Fourth Plan** concern with concentration of economic power, are the true limbs. The **Fifth Plan** is remembered for Garibi Hatao and self-reliance, not as the first financial-sector Plan. Honour (a).

Related possible facts

These can be asked in a future Prelims paper.

Second Plan

1956-61; Mahalanobis; heavy and capital goods

Fourth Plan

1969-74; growth with stability; concentration of economic power

Fifth Plan

1974-79; poverty removal and self-reliance

ISI

Import-substituting industrialisation

Industrial Policy, 1956

Commanding heights; aligned with Second Plan

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