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Q71

With reference to Asian Infrastructure Investment Bank (AIIB), consider the following statements: 1. AIIB has more than 80 member nations. 2. India is the largest shareholder in AIIB. 3. AIIB does not have any members from outside Asia. Which of the statements given above is/are correct? (a) 1 only (b) 2 and 3 only (c) 1 and 3 only (d) 1, 2 and 3 Official key: A.

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Explanation**(a) Official key**

(a) 1 only. By the time of the paper AIIB already had more than 80 approved members. **India** is the second-**largest shareholder** after China, not the largest. **Non-regional members** (for example from Europe) sit on the Board. Only statement 1 survives. That is the official key.

(b)

(b) 2 and 3 only. Both 2 and 3 are false. Not the key.

(c)

(c) 1 and 3 only. Statement 3 is false because extra-Asian members exist. Not the key.

(d)

(d) 1, 2 and 3. Two statements fail, so this code is wrong.

Summary

Official key is (a). AIIB is a multilateral bank with well over 80 members, including non-Asian ones. China is the **largest shareholder**; **India** is second. Statements 2 and 3 are traps. Honour (a).

Related possible facts

These can be asked in a future Prelims paper.

AIIB HQ

Beijing; operations from 2016

Largest shareholder

China

India

Founding member; second-largest shareholder

Non-regional members

UK, Germany, France, Australia among others

Voting

Shareholding plus founding-member votes; China has a veto-like blocking stake on major decisions

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