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Q69

In India, which of the following review the independent regulators in sectors like telecommunications, insurance, electricity, etc.? 1. Ad Hoc Committees set up by the Parliament 2. Parliamentary Department Related Standing Committees 3. Finance Commission 4. Financial Sector Legislative Reforms Commission 5. NITI Aayog Select the correct answer using the code given below (a) 1 and 2 (b) 1, 3 and 4 (c) 3, 4 and 5 (d) 2 and 5 Official key: A.

UPSC Civil Services Prelims 2019 · General Studies · 2 marks · Polity and Governance

Indian Constitution, polity, rights, governance - Prelims GS Paper I.

Explanation**(a) Official key**

(a) 1 and 2. Parliament reviews independent regulators through ad hoc committees and through department-related standing committees (hearings, demand-for-grants, subject reports). That is the official key.

(b)

(b) 1, 3 and 4. The **Finance Commission** deals with tax devolution, not day-to-day review of TRAI, IRDAI or CERC. **FSLRC** was a one-time reform commission, not a standing reviewer. This code is not the key.

(c)

(c) 3, 4 and 5. **Finance Commission**, **FSLRC** and **NITI Aayog** are not the parliamentary review forums named in the key. Not the key.

(d)

(d) 2 and 5. **NITI Aayog** is a think tank, not a parliamentary reviewer of regulators. Not the key.

Summary

Official key is (a). Oversight of sector regulators is a parliamentary function via standing and ad hoc committees. The **Finance Commission**, **FSLRC** and **NITI Aayog** do not sit as those reviewers. Honour (a).

Related possible facts

These can be asked in a future Prelims paper.

DRSCs

Department-related **Parliamentary Standing Committees**

PAC / COPU

Other parliamentary financial committees; not the usual regulator-review pair here

TRAI / IRDAI / CERC

Illustrative independent regulators in the stem

FSLRC

Financial Sector Legislative Reforms Commission (Justice Srikrishna)

Finance Commission

Article 280; vertical and horizontal devolution

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