

WRAP Exams · wrapexams.com

Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

ask@wrapexams.com · +91 85951 84903 · wrapexams.com

Q55

With reference to 'National Investment and Infrastructure Fund', which of the following statements is/are correct? 1. It is an organ of NITI Aayog. 2. It has a corpus of Rs. 4,00,000 crore at present. Select the correct answer using the code given below: (a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2 Official key: D.

UPSC Civil Services Prelims 2017 · General Studies · 2 marks · Current Affairs and GK

Current events, government schemes, miscellaneous GK - Prelims GS Paper I.

Explanation**(a)**

Option (a) is 1 only. The National Investment and Infrastructure Fund is not an organ of **NITI Aayog**. It was set up as a government-backed fund under the Department of Economic Affairs, Ministry of Finance. Statement 1 is false, so this option is not the key.

(b)

Option (b) is 2 only. The announced corpus at launch was of the order of Rs 40,000 crore, not Rs 4,00,000 crore. Statement 2 is therefore false. This option is not the key.

(c)

Option (c) is both 1 and 2. Both the NITI-Aayog claim and the inflated corpus figure are wrong. This option is therefore wrong.

(d) Official key

- **Neither statement stands:** NIIF is a Finance Ministry / DEA investment vehicle, not a **NITI Aayog** organ, and the corpus figure in statement 2 is ten times too large. That is why (d) is the official key.

Summary

Official key is (d) Neither 1 nor 2. NIIF was created to crowd in long-term infrastructure capital under the Finance Ministry, not as a **NITI Aayog** bureau. The 2015 design spoke of about Rs 40,000 crore, not four lakh crore. Both statements fail. Candidates should not confuse NIIF with **NITI Aayog**'s policy role.

Related possible facts

These can be asked in a future Prelims paper.

NIIF set-up

2015; alternative investment funds under SEBI, sponsor GoI

Administrative ministry

Department of Economic Affairs, Ministry of Finance

Initial corpus plan

About Rs 40,000 crore, with government as anchor

NITI Aayog

Policy think-tank replacing the **Planning Commission**, not an investor of NIIF

NIIF platforms

Master Fund, Fund of Funds, Strategic Opportunities Fund

WRAP Exams · Write. Read. Analyse. Practice. · <https://wrapexams.com/upsc/prelims/gs/2017/with-reference-to-national-investment-and-infrastructure-fund-which-of-the-following-statements-is-are-correct-1-it-is-an-organ-of-niti-aayog-2-it-has-a-corpus-of-rs-4-00-000-crore-at-present-select-the-correct-answer/> · ask@wrapexams.com · wrapexams.com