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Q79

Consider the following statements: 1. National Payment Corporation of India (NPCI) helps in promoting the financial inclusion in the country. 2. NPCI has launched RuPay, a card payment scheme. Which of the statements given above is/are correct? (a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2
Official key: C.

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Explanation**(a)**

Option (a) is 1 only. **NPCI** does support digital payments that further financial inclusion, but statement 2 on **RuPay** is also correct. This option is incomplete. This option is not the key.

(b)

Option (b) is 2 only. **RuPay** is **NPCI**'s card scheme, yet dropping the inclusion role is wrong because statement 1 is also true. This option is not the key.

(c) Official key

NPCI is the retail-payments umbrella that runs **UPI**, **IMPS**, **AePS** and related rails, which widen access to digital finance. It also launched **RuPay** as a domestic card network. Both statements are correct, so (c) is the official key.

(d)

Option (d) is neither. Both statements stand. This option is therefore wrong.

Summary

Official key is (c) Both 1 and 2. **NPCI** is an RBI-promoted not-for-profit that operates India's retail payment systems and thereby supports inclusion. **RuPay** is its domestic card scheme competing with international networks. Neither statement is false. Only (c) fits.

Related possible facts

These can be asked in a future Prelims paper.

NPCI

National Payments Corporation of India, incorporated 2008

RuPay

Domestic card scheme; also RuPay on UPI / BHIM

UPI

Unified Payments Interface, NPCI's flagship real-time rail

AePS

Aadhaar-enabled payment system at micro-ATMs

IMPS / NACH / NFS

Other NPCI products for immediate payment, ACH and ATM switching

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