

WRAP Exams · wrapexams.com

Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

ask@wrapexams.com · +91 85951 84903 · wrapexams.com

Q75

'Global Financial Stability Report' is prepared by the (a) European Central Bank (b) International Monetary Fund (c) International Bank for Reconstruction and Development (d) Organization for Economic Cooperation and Development Official key: B.

UPSC Civil Services Prelims 2016 · General Studies · 2 marks · Current Affairs and GK
Current events, government schemes, miscellaneous GK - Prelims GS Paper I.

Explanation

(a)

The European Central Bank issues euro-area financial stability reviews for the Eurosystem. It does not prepare the IMF's Global Financial Stability Report. This option is not the key.

(b) Official key

The Global Financial Stability Report is a flagship publication of the International Monetary Fund, issued twice a year, on markets, vulnerabilities and systemic risk. That is why (b) is the official key.

(c)

The International Bank for Reconstruction and Development is the World Bank's main lending arm; its flagships include the World Development Report, not GFSR. This option is wrong.

(d)

OECD publishes economic outlooks and financial-market papers, not the GFSR. This option is not the key.

Summary

Official key is (b) International Monetary Fund. GFSR sits beside the World Economic Outlook and **Fiscal Monitor** as IMF surveillance products. ECB, **IBRD** and OECD each publish other reports that candidates may confuse with GFSR. The name 'global financial stability' is the IMF markets-and-risks series. Only (b) is the preparing institution.

Related possible facts

These can be asked in a future Prelims paper.

WEO

World Economic Outlook - IMF twice-yearly growth and inflation forecasts

Fiscal Monitor

IMF flagship on public finances

FSAP

Financial Sector Assessment Program, joint IMF-World Bank

IBRD

World Bank Group's sovereign IBRD window

BIS

Bank for International Settlements; another source of global financial statistics

WRAP Exams · Write. Read. Analyse. Practice. ·
<https://wrapexams.com/upsc/prelims/gs/2016/global-financial-stability-report-is-prepared-by-the/> ·
ask@wrapexams.com · wrapexams.com