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Q21

Which one of the following issues the 'Global Economic Prospects' report periodically? (a) The Asian Development Bank (b) The European Bank for Reconstruction and Development (c) The US Federal Reserve Bank (d) The World Bank Official key: D.

UPSC Civil Services Prelims 2015 · General Studies · 2 marks · Economy

Indian economy, budget, schemes - Prelims GS Paper I.

Explanation**(a)**

(a) The Asian Development Bank. ADB issues the **Asian Development Outlook**, not Global Economic Prospects. Wrong publisher.

(b)

(b) The European Bank for Reconstruction and Development. EBRD reports on transition economies, not this global World Bank flagship.

(c)

(c) The US Federal Reserve Bank. The Fed publishes monetary and Beige Book material, not Global Economic Prospects.

(d) Official key

(d) The World Bank. Global Economic Prospects is a World Bank flagship on global growth, trade and financial conditions. That is the official key.

Summary

Official key is (d) The World Bank. Global Economic Prospects is the Bank's periodic global outlook. ADB, EBRD and the US Fed issue other reports. Only the World Bank matches the named title.

Related possible facts

These can be asked in a future Prelims paper.

GEP

Global Economic Prospects, World Bank

WEO

World Economic Outlook, IMF

Asian Development Outlook

ADB

World Economic Situation and Prospects

UN DESA

Global Financial Stability Report

IMF

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