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Q49

Which of the following statements regarding 'Green Climate Fund' is/are correct? 1. It is intended to assist the developing countries in adaptation and mitigation practices to counter climate change. 2. It is founded under the aegis of UNEP, OECD, Asian Development Bank and World Bank. Select the correct answer using the codes given below (a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2 Official key: A.

UPSC Civil Services Prelims 2015 · General Studies · 2 marks · Environment and Ecology

Environment, ecology, climate, biodiversity - Prelims GS Paper I.

Explanation**(a) Official key**

(a) 1 only. The Green Climate Fund is meant to help developing countries with climate adaptation and mitigation. It was created under the UNFCCC (Cancun, 2010), not jointly by UNEP, OECD, ADB and the World Bank. Statement 1 is true and 2 is false; that is the official key.

(b)

(b) 2 only. The founding-aegis list in statement 2 is incorrect. 2 only cannot be the key.

(c)

(c) Both 1 and 2. Statement 2 fails, so both is wrong.

(d)

(d) Neither 1 nor 2. Statement 1 is the Fund's stated purpose. Neither-nor is wrong.

Summary

Official key is (a) 1 only. **GCF** finances adaptation and mitigation in developing countries. It is a **UNFCCC financial mechanism**, not a UNEP-OECD-ADB-World Bank joint foundation. Statement 2 is therefore false. Only statement 1 is correct.

Related possible facts

These can be asked in a future Prelims paper.

GCF

Green Climate Fund, Cancun COP 16, 2010

GCF HQ

Songdo, Incheon, Republic of Korea

UNFCCC financial mechanism

GCF and GEF among others

USD 100 billion goal

Developed-country climate-finance political goal (context)

NDA

National Designated Authority for GCF access

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