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Q56

'BioCarbon Fund Initiative for Sustainable Forest Landscapes' is managed by the (a) Asian Development Bank (b) International Monetary Fund (c) United Nations Environment Programme (d) World Bank Official key: D.

UPSC Civil Services Prelims 2015 · General Studies · 2 marks · Current Affairs and GK

Current events, government schemes, miscellaneous GK - Prelims GS Paper I.

Explanation**(a)**

The Asian Development Bank finances Asian infrastructure and some climate projects, but it does not manage the BioCarbon Fund Initiative for Sustainable Forest Landscapes. This option is not the key.

(b)

The International Monetary Fund deals with balance of payments and macroeconomic surveillance, not forest-carbon landscape funds. This option is therefore wrong.

(c)

UNEP is the UN environment programme; the BioCarbon Fund is a World Bank climate-finance facility, not a UNEP-managed fund. This option is not the key.

(d) Official key

The BioCarbon Fund Initiative for Sustainable Forest Landscapes is managed by the World Bank. It supports reducing emissions from land use, deforestation and agriculture in developing countries. This option is the official key.

Summary

Official key is (d) World Bank. The BioCarbon Fund **ISFL** is a World Bank-administered climate fund for sustainable forest and agricultural landscapes. ADB, IMF and UNEP have other mandates and do not run this facility. Candidates should not assign every green fund to UNEP. Only (d) names the manager.

Related possible facts

These can be asked in a future Prelims paper.

ISFL

Initiative for Sustainable Forest Landscapes under the BioCarbon Fund

REDD+

Related UNFCCC approach to reducing emissions from deforestation and forest degradation

World Bank climate funds

Also include Forest Carbon Partnership Facility and Carbon Fund windows

UNEP role

Normative environmental programme, distinct from this World Bank fund

Land-use emissions

Agriculture, forestry and other land use (AFOLU) are a major GHG source

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