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Q6(a)

Discuss the relevance of the demand for New International Economic Order (NIEO) in the present era of globalisation

UPSC Civil Services Mains 2022 · PSIR GS 2 · 20 marks · Evolution of the International Economic System

Evolution of the International Economic System: From Brettonwoods to WTO; Socialist economies and the CMEA (Comecon); Third World demand for new international economic order; Globalisation of the world economy.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

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UNGA 1974

Declaration and Programme of Action on the Establishment of a New International Economic Order, driven by the G77.

UNCTAD / Prebisch

Structuralist case that commodity exporters need industrial policy and better terms of trade.

Wallerstein

World-system theory that a hierarchical capitalist economy will not equalise by resolution.

BRICS NDB

New Development Bank as a Southern-origin finance channel beside the World Bank.

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