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Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

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Q3

(a) What is meant by conflict of interest? Illustrate with examples, the difference between the actual and potential conflicts of interest. (b) "In looking for people to hire, you look for three qualities: integrity, intelligence and energy. And if they do not have the first, the other two will kill you." - Warren Buffett What do you understand by this statement in the present-day scenario? Explain.

UPSC Civil Services Mains 2018 · GS IV · 10 marks · Ethics in Public Administration

Public / Civil service values and Ethics in Public administration: Status and problems; ethical concerns and dilemmas in government and private institutions; laws, rules, regulations and conscience as sources of ethical guidance; accountability and ethical governance; strengthening of ethical and moral values in governance; ethical issues in international relations and funding; corporate governance.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

<https://wrapexams.com/upsc/mains-answers/gs-4/2018/a-what-is-meant-by-conflict-of-interest-illustrate-with-examples-the-difference-between-the-actual-and-potential-conflicts-of-interest-b-in-looking-for-people-to-hire-you-look-for-three-qualities-integrity-intelligence/>

Conflict of interest

A clash between official or fiduciary duty and a private stake of the decision-maker or a close person; trust fails even before a bribe is proved.

Companies Act, 2013, related-party rules

Require disclosure and restrictions when directors and firms deal with related parties, a corporate form of conflict control.

Cooling-off after public office

Service and some regulatory rules restrict post-retirement commercial employment so that today's file is not a job interview.

Satyam Computer Services Limited, 2009

A large accounting fraud that showed how skilled, energetic management without integrity can destroy a firm and public trust.

Warren Buffett on hiring

His oft-cited filter: integrity, intelligence and energy, with integrity as the non-negotiable first quality.

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