Q1

Faster economic growth requires increased share of the manufacturing sector in GDP, particularly of MSMEs. Comment on the present policies of the Government in this regard.

UPSC Civil Services Mains 2023 · GS III · 10 marks · Indian Economy

Indian Economy and issues relating to planning, mobilization of resources, growth, development and employment.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

https://wrapexams.com/upsc/mains-answers/gs-3/2023/faster-economic-growth-requires-increased-share-of-the-manufacturing-sector-in-gdp-particularly-of-msmes-comment-on-the-present-policies-of-the-government-in-this-regard/

Production Linked Incentive

Union incentive on incremental production in notified manufacturing sectors, rolled out from 2020.

Udyam

Online MSME registration using PAN and GST; the gateway for most MSME schemes after 2020.

CGTMSE

Credit Guarantee Fund Trust for Micro and Small Enterprises: collateral-light bank credit backed by a government-SIDBI trust.

PMEGP

Prime Minister's Employment Generation Programme: margin-money subsidy for new micro enterprises, implemented with KVIC.

Manufacturing share

Manufacturing still accounts for about one-sixth of India's GVA, well below the long-stated 25 per cent ambition.