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Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

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Q11

Do you agree that the Indian economy has recently experienced V- shapes recovery? Give reasons in support of your answer.

UPSC Civil Services Mains 2021 · GS III · 15 marks · Indian Economy

Indian Economy and issues relating to planning, mobilization of resources, growth, development and employment.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

<https://wrapexams.com/upsc/mains-answers/gs-3/2021/do-you-agree-that-the-indian-economy-has-recently-experienced-v-shapes-recovery-give-reasons-in-support-of-your-answer/>

2020-21 contraction

Deep real GDP fall in the first pandemic year; early official prints near 7 per cent contraction.

2021-22 rebound

Strong positive growth on a weak base, which produced the V-shaped headline chart.

High-frequency indicators

GST e-way bills, power, rail freight, and PMI used in 2021 to argue a faster-than-L recovery.

K-shaped recovery

Formal and asset-owning groups recover while informal wages and MSMEs lag.

Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)

Rural employment guarantee that spiked as a shock absorber when urban informal work collapsed.

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