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Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

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Q11

Explain the meaning of investment in an economy in terms of capital formation. Discuss the factors to be considered while designing a concession agreement between a public entity and a private entity.

UPSC Civil Services Mains 2020 · GS III · 15 marks · Indian Economy

Indian Economy and issues relating to planning, mobilization of resources, growth, development and employment.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

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GFCF

Gross fixed capital formation: the principal statistical measure of investment as new fixed assets.

VGf

Viability Gap Funding: public grant to make a socially needed but commercially thin PPP bankable.

HAM

Hybrid Annuity Model used widely in highways: construction support plus annuity, sharing traffic risk.

Model Concession Agreement

Standard templates from the former **Planning Commission**, NITI, and sector authorities to discipline risk clauses.

SPV

Special purpose vehicle that typically holds the concession so lenders can take security over one project.

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