

WRAP Exams · wrapexams.com

Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

ask@wrapexams.com · +91 85951 84903 · wrapexams.com

Q12

The public expenditure management is a challenge to the Government of India in context of budget making during the post liberalization period. Clarify it.

UPSC Civil Services Mains 2019 · GS III · 15 marks · Government Budgeting

Government Budgeting.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

<https://wrapexams.com/upsc/mains-answers/gs-3/2019/the-public-expenditure-management-is-a-challenge-to-the-government-of-india-in-context-of-budget-making-during-the-post-liberalization-period-clarify-it/>

FRBM Act 2003

Fiscal Responsibility and Budget Management law that sets deficit and debt discipline for the Union, with later reviews and escape clauses.

Fourteenth Finance Commission

Raised States' share of the divisible tax pool to 42 per cent, shrinking the Union's unencumbered pool.

GST July 2017

Destination-based indirect tax that subsumed many levies; compensation to States was a large expenditure-side promise.

PFMS and DBT

Public Financial Management System and Direct Benefit Transfer: tools to track and target spending after liberalisation-era leakages.

Off-budget vehicles

FCI food subsidy arrears and NHA extra-budgetary resources that keep some spending off the headline deficit.

WRAP Exams · Write. Read. Analyse. Practice. · <https://wrapexams.com/upsc/mains-answers/gs-3/2019/the-public-expenditure-management-is-a-challenge-to-the-government-of-india-in-context-of-budget-making-during-the-post-liberalization-period-clarify-it/> · ask@wrapexams.com · wrapexams.com