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Q1

Enumerate the indirect taxes which have been subsumed in the goods and services tax (GST) in India. Also, comment on the revenue implications of the GST introduced in India since July 2017.

UPSC Civil Services Mains 2019 · GS III · 10 marks · Government Budgeting

Government Budgeting.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

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Taxes subsumed

Union: excise (most goods), service tax, CVD, SAD and related cesses. States: VAT, CST, purchase, luxury, entry, specified entertainment and advertisement taxes, lottery/betting taxes.

Compensation Act 2017

Guaranteed States 14 per cent annual growth over 2015-16 tax for five years, funded by compensation cess.

GST Council

Union-State body that sets rates and rules; repeated rate cuts in the early years traded buoyancy for political buy-in.

Monthly collections

After a weak start, GST later sustained months above one lakh crore, showing a wider formal base rather than only rate hikes.

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