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Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

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Q3

Pradhan Mantri Jan Dhan Yojana (PMJDY) is necessary for bringing unbanked to the institutional finance fold. Do you agree with this for financial inclusion of the poor section of the Indian society? Give arguments to justify your opinion.

UPSC Civil Services Mains 2016 · GS III · 12 marks · Indian Economy

Indian Economy and issues relating to planning, mobilization of resources, growth, development and employment.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

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PMJDY

Pradhan Mantri **Jan Dhan Yojana**, launched 28 August 2014: universal bank accounts with RuPay, overdraft and insurance.

Direct Benefit Transfer (DBT)

Direct Benefit Transfer: subsidies and wages credited to Aadhaar-seeded accounts to cut leakage.

MUDRA

Pradhan Mantri Mudra Yojana (2015): collateral-light loans to micro enterprises, often using the Jan Dhan customer base.

PMJJBY and PMSBY

Low-premium life and accident insurance schemes (2015) that enrol through bank accounts.

Atal Pension Yojana

2015 contributory pension for workers in the unorganised sector, routed through banks.

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