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Q10

"BRICS acts as a powerful counterweight in global governance, actively amplifying the voice and influence of the Global South." Explain the role of BRICS in projecting itself as an alternative to other groupings.

UPSC Civil Services Mains 2026 · GS II · 10 marks · Bilateral and Regional Groupings

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Bilateral, regional and global groupings and agreements involving India and/or affecting India's interests.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round.

New Development Bank (NDB)

Established in 2014 by BRICS nations with its headquarters in Shanghai, aiming to mobilize resources for infrastructure and sustainable development projects.

Contingent Reserve Arrangement (CRA)

A framework established in 2015 providing protection against global liquidity pressures through a \$100 billion pool of swap lines.

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