

WRAP Exams · wrapexams.com

Prelims PYQ, Mains model answers, and copy evaluation. Write to the desk for this paper, a doubt, or the AI waitlist.

ask@wrapexams.com · +91 85951 84903 · wrapexams.com

Q16

For achieving the desired objectives, it is necessary to ensure that the regulatory institutions remain independent and autonomous. Discuss in the light of experiences in recent past.

UPSC Civil Services Mains 2015 · GS II · 12 marks · Governance and Policy

Government policies and interventions for development in various sectors and issues arising out of their design and implementation.

Facts & figures for this PYQ only.

Numbers move. Confirm the latest Budget, Economic Survey or census round. This sheet is for revision, not a substitute for the model answer.

<https://wrapexams.com/upsc/mains-answers/gs-2/2015/for-achieving-the-desired-objectives-it-is-necessary-to-ensure-that-the-regulatory-institutions-remain-independent-and-autonomous-discuss-in-the-light-of-experiences-in-recent-past/>

RBI Act, 1934

Creates the Reserve Bank as a statutory body; monetary and banking regulation still face fiscal and appointment pressures in practice.

SEBI Act, 1992

Gives the securities regulator statutory powers to make regulations, investigate and adjudicate market misconduct.

TRAI Act, 1997

Creates TRAI; licensing and spectrum have often remained with the Department of Telecommunications, splitting umpire and promoter.

Electricity Act, 2003

Requires Central and **State Electricity Regulatory Commissions**; State governments have often still steered tariffs politically.

Vineet Narain v. Union of India (1998)

Supreme Court directions on CVC and CBI autonomy; later statutes on the CBI director tried to hard-wire a less partisan appointment.

WRAP Exams · Write. Read. Analyse. Practice. · <https://wrapexams.com/upsc/mains-answers/gs-2/2015/for-achieving-the-desired-objectives-it-is-necessary-to-ensure-that-the-regulatory-institutions-remain-independent-and-autonomous-discuss-in-the-light-of-experiences-in-recent-past/> · ask@wrapexams.com · wrapexams.com