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Q8

Can capitalism bring inclusive growth?

UPSC Civil Services Mains 2015 · Essay · 125 marks · Philosophical and ethical quotes

Philosophical and ethical quotes

Core demand of the question

- **Stake:** markets can raise a floor - they do not, by themselves, invite the last person to the table
- **One stand:** capitalism can help inclusive growth with a hard state (tax, a union, a public good); it does not bring inclusion as a gift of the price system
- Move through growth, labour, public goods, caste. Keep one honest counter
- Close on a market inside a republic, not a republic inside a firm

Revision summary

Not a full essay - a map.

- **Open with a mall and a drainless basti. Stand:** growth-machine, not an inclusion-machine.
- **Headings:** engine, leak, republic's conditions, counter.

Earn **Ambedkar** once. Peg a tax/union/school. Close on market inside a republic.

Note

This is a map, not the full 1,000-1,200 word essay.

Anecdote

A mall hires a guard from a basti that has no drain. Profit arrived. Inclusion did not. Can capitalism bring inclusive growth? The word is 'bring' - as if the machine delivers a public. Write a conditional yes, then the conditions.

One stand

- **Capitalism:** private property, a market, a firm. Inclusive growth: rising incomes at the bottom, a capability, a dignity. Can: possibility, not destiny. Write East Asia lightly; write an Indian informal.

Heading map**What the line is asking**

- **Can:** not 'must'. A possibility.
- **Bring:** as a product of the system - be sceptical.
- **Inclusive growth:** the last quintile, not an average.

Engine

- Investment, a job, a cheap good. Capitalism as a growth machine - concede.

Leak

- Informality, a caste hiring, a spatial club.
- Profit that does not pay a living or a tax.

Republic's conditions

- A school, a union, a competition law, a land right.
- **Ambedkar**: without social equality the market is a club.

The counter

Pre-capitalist hunger was not inclusive either. A licence-permit stagnation was not kindness. The stand is not anti-firm. It is: inclusion is a political achievement that uses markets - markets do not replace politics.

Last paragraph

- **Close**: let the firm hire; let the republic set the floor and the tax. Expand - this is only the map.

Facts & figures

Ambedkar

Social democracy - or the market remains a club.

Art. 38 / 39

The constitutional conditions.

Competition / tax

A market that can still be disciplined.

PLFS / informal

The leak - peg once.

MGNREGA / RTE

Floors the price system will not gift.

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